

WORCESTER REGIONAL

2 Main Street, Court House, Room 3, Worcester, MA 01608-1184

Ph: 508-798-7723 | Fax: 508-798-7738

Board Meeting: Last Wednesday of each month

ADMINISTRATION

Board Members: Michael J. Donoghue (*Chairperson*)
Robert R. Cleary, Roger R. Dubois, Mary K. Kowalczyk, Joann M. Sharp

Board Administrator: Carole Haire

ACTUARIAL

Funded Ratio:	66.5% (1/99)	Date of Last Valuation:	1/99
	61.1% (1/98)	Actuary:	Buck
	49.6% (1/97)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2026
Active Members:	5,474		
Retired Members:	2,750		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-2.29%	2000 Market Value:	\$317 million
1996-2000:	14.05%	1999 Market Value:	\$324 million
1985-2000:	11.67%	1998 Market Value:	\$252 million
Return Target:	9.50%	1997 Market Value:	\$238 million
Actuarial Assumed		1996 Market Value:	\$195 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	8	RTS Reviews:	28
Disability Retirement Approvals:	6	RTS Exams:	4
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/95

Significant findings resolved.